

REVENUE ESTIMATE 2022/23 to 2027/28

STRATEGIC REVENUE PROJECTION - SCENARIO 4

Continuing high inflation, increased spending pressures, recession, but local government retains flexibility for time being.

3% COUNCIL TAX

2022/23 £000		2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
18,207	COUNCIL TAX	18,921	19,489	20,073	20,675	21,296
	INCREASE BY 1% TO 3%	186	186	186	186	186
	BUSINESS RATES					
3,967	RETAINED BUSINESS RATES	4,186	6,639	6,772	6,907	7,045
1,692	BUSINESS RATES GROWTH	2,453	133	135	138	141
	COLLECTION FUND ADJUSTMENT					
319	COLLECTION FUND ADJUSTMENT (COUNCIL TAX)	616	0	0	0	0
-2,333	COLLECTION FUND ADJUSTMENT (BUSINESS RATES)	-585	0	0	0	0
1,380	COLLECTION FUND SMOOTHING	0	0	0	0	0
23,232	RESOURCE - COUNCIL TAX AND BUSINESS RATES	25,777	26,446	27,167	27,907	28,668
23,167	OTHER INCOME	23,167	24,091	25,231	26,427	27,683
	FORECAST CHANGE IN INCOME	924	1,140	1,197	1,256	1,319
23,167	RESOURCES - OTHER INCOME	24,091	25,231	26,427	27,683	29,003
46,399	TOTAL RESOURCES AVAILABLE	49,868	51,677	53,594	55,590	57,671
42,155	CURRENT BUDGET / PROJECTED SPEND	45,975	49,081	51,544	54,143	56,886
	INFLATION & CONTRACT INCREASES					
	PAY, NI & INFLATION INCREASES	3,106	2,463	2,599	2,743	2,894
4,244	BUDGET SURPLUS / (GAP) - BEFORE PRESSURE AND SAVINGS	788	133	-550	-1,296	-2,110
40	EXTERNAL BUDGET SAVINGS					
	PENSION DEFICIT FUNDING REDUCTION	-541	25	26	26	26
0	OTHER SERVICE PRESSURES					
	ONE OFF PROVISION - WASTE CONTRACTS	1,057	143	0	0	0
	TEMPORARY ACCOMMODATION	600	0	0	0	0
	VACANT PROPERTIES	152	0	0	0	0
	MEMBERS ALLOWANCES	50	0	0	0	0
	EXTERNAL AUDIT FEES	135	0	0	0	0
0	REVENUE COSTS OF CAPITAL PROGRAMME	0	1,058	2,656	2,728	2,936
1,300	CONTINGENCY FOR FUTURE PRESSURES	0	0	0	0	0
50	GENERAL GROWTH PROVISION	50	50	50	50	50
1,390	PRESSURE AND SAVINGS	1,504	1,276	2,732	2,804	3,012
43,545	TOTAL PREDICTED REQUIREMENT	50,584	52,819	56,875	59,690	62,793
2,854	BUDGET SURPLUS / (GAP)	-716	-1,142	-3,281	-4,099	-5,122
-324	NEW AND AMENDED SAVINGS / (GROWTH)	690	690	45	219	125
2,530	SURPLUS / (DEFICIT)	-26	-452	-3,237	-3,880	-4,997
76	CUMULATIVE SURPLUS / (DEFICIT)	49	-403	-3,640	-7,520	-12,517
0	COLLECTION FUND ADJUSTMENTS	-31	0	0	0	0
0	BUDGET GAP EXCLUDING COLLECTION FUND ADJUSTMENTS	-58	-452	-3,237	-3,880	-4,997